Regulating the Financial Sector: Indian Experience

A NAND & JEET KHEMKA DISTINGUISHED LECTURE

BY

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DR. Y. VENUGOPAL REDDY served for five years as Governor of the Reserve Bank of India before retiring in 2008. He is currently Emeritus Professor at the University of Hyderabad.

Prior to being Governor of the RBI, Dr. Reddy was Executive Director for several South Asian countries at the International Monetary Fund. He has served as Secretary, Ministry of Finance, and Additional Secretary, Ministry of Commerce, in the Government of India. He has been on the UN President's Commission of Experts on Reforms of the International Monetary and Financial System. Dr. Reddy was honored in October 2006 as one of the five original reformers of India. His contributions have been recognized by several universities including the London School of Economics and Political Science (LSE). Dr. Reddy's latest book India and the Global Financial Crisis: Managing Money and Finance was published in May 2009.

In his lecture, Dr. Reddy will argue that the current global exploration for reform of the financial sector should draw lessons both from those seriously affected by the global crisis such as the U.S. and those less affected such as India.

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